

INTERLAKE SCHOOL DIVISION

MINUTES OF THE FINANCE COMMITTEE MEETING OF THE BOARD OF TRUSTEES OF THE INTERLAKE SCHOOL DIVISION HELD ON MONDAY, OCTOBER 7TH 2014 IN THE BOARDROOM, 192 - 2ND AVENUE NORTH (PTH #67), STONEWALL, MB.

COMMITTEE MEMBERS PRESENT:

DAVID HARCUS (CHAIRPERSON), SALLY COOK,
FRAN FREDERICKSON, GREG SHEDDEN.

OTHER MEMBERS PRESENT:

ALAN CAMPBELL (NON-PARTICIPATING)

SENIOR ADMINISTRATION PRESENT:

SUPERINTENDENT – CHRISTINE PENNER
ASSISTANT SUPERINTENDENT – WAYNE DAVIES
SECRETARY TREASURER – AL LEIMAN

THE MEETING COMMENCED AT 5:40 P.M.

ITEMS DISCUSSED

1) **REVIEW OF 2013-2014 OPERATIONS:**

- THE COMMITTEE REVIEWED THE 2013-2014 FINANCIAL REPORTS TO JUNE 30, 2014.
- THE COMMITTEE ALSO RECEIVED THE MONTH-BY-MONTH EXPENDITURE ANALYSIS BY OBJECT CODE FOR THE 2013-2014 FISCAL YEAR.

2) **CURRENT YEAR OPERATING ACCOUNTS:**

- THE COMMITTEE WAS PROVIDED WITH A FINANCIAL SUMMARY FOR THE CURRENT FISCAL PERIOD 2014-2015 TO SEPTEMBER 30, 2014.

3) **OPERATING FUND SURPLUS:**

THE COMMITTEE WAS INFORMED THAT AFTER THE AUDIT IS COMPLETED THE DIVISIONAL SURPLUS AS OF JUNE 30-2014 IS \$808,912.61 THIS IS 2.26% OF THE CURRENT OPERATING BUDGET.

THE COMMITTEE ALSO WAS INFORMED OF FUTURE NEEDS FOR NEXT YEAR THAT MAY AFFECT THE SURPLUS AND/OR THE NEED TO BUDGET FOR THESE EXTRA NEEDS.

4) **BUDGET PRESENTATION BY I.T.A.**

- THE COMMITTEE WAS INFORMED THAT THE INTERLAKE TEACHERS' ASSOCIATION WOULD LIKE TO PRESENT A BUDGET PRESENTATION SIMILAR TO LAST YEAR TO THE BOARD OF TRUSTEES. IT WAS THE CONSENSUS OF THE COMMITTEE THAT THEY CAN PRESENT TO THE BOARD ON NOVEMBER 24-2014. AT 7:05 P.M.

5) **RENOVATIONS TO TMT BUILDING.**

THE COMMITTEE WAS INFORMED OF A REQUEST FROM THE TRANSPORTATION SUPERVISOR TO PERFORM RENOVATIONS TO THE OFFICES FOR THE TRANSPORTATION SUPERVISOR AT THE TMT BUILDING. IT WAS THE CONSENSUS OF THE COMMITTEE THAT ALL RENOVATIONS ARE TO BE PUT ON HOLD AND THAT NO RENOVATIONS BE PERFORMED AT THIS TIME.

6) **FIBRE COSTS:**

THE COMMITTEE WAS INFORMED OF THE NEED TO OBTAIN AN UPDATE REGARDING THE FIBRE INSTALLATION. IT WAS THE CONSENSUS OF THE COMMITTEE TO ASK THAT MR. JIM SAJ PROVIDE A COMPLETE UPDATE FOR THE BOARD AT THE NEXT REGULAR BOARD IN-CAMERA MEETING.

7) **2015-2016 BUDGET PLANNING:**

THE COMMITTEE HAD A BRIEF DISCUSSION REGARDING THE UPCOMING BUDGET FOR 2015-2016 AND IT WAS THE CONSENSUS THAT WE BEGIN WITH A STATUS QUO BUDGET AND THAT WE LOOK AT PREVIOUS YEARS REDUCTIONS AS SEPARATE REQUEST.

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- 8) **MILEAGE COSTS:**
THE COMMITTEE DISCUSSED THE CURRENT MILEAGE RATES AND PARTICULAR MILEAGE FOR LONGER ROUTES. AFTER THE DISCUSSIONS IT WAS THE CONSENSUS THAT SENIOR ADMINISTRATION ENCOURAGE CAR POOLING AS MUCH AS POSSIBLE AND NOT ADJUST THE CURRENT POLICY.
- 9) **TRUSTEE LAPTOPS:**
THE COMMITTEE BRIEFLY DISCUSSED LAPTOPS VS IPADS FOR THE NEW TERM FOR TRUSTEES. MR. JIM SAJ WILL REVIEW NEEDS OF INDIVIDUAL TRUSTEES.

THE MEETING ADJOURNED AT 7:50 P.M.

COMMITTEE CHAIRMAN

SECRETARY-TREASURER